

AGENCY ELIGIBLE INVESTOR PRODUCT MATRIX – CONFORMING/HIGH BALANCE LOAN AMOUNT

Purpose	Property Type	Min Loan Amt	Max Loan Amount	FICO	LTV/CLTV	Max DTI
Purchase/Rate & Term	1 Unit	\$100,000	Agency Limit/State	640	85%	50%
	2-4 Unit	\$100,000	Agency Limit/State	640	75%	50%
Cash-Out	1 Unit	\$100,000	Agency Limit/State	640	75%	50%
	2-4 Unit	\$100,000	Agency Limit/State	680	70%	50%

NON-AGENCY INVESTOR PRODUCT MATRIX (EXCEEDS AGENCY LIMITS/JUMBO)

Purpose	Property Type	Min Loan Amt	Max Loan Amount	FICO	LTV/CLTV	Max DTI
Purchase/Rate & Term	1 Unit	\$1 Above Agency Loan Limits	\$2,250,000	700	80%	50%
				680	75%	
	2-4 Unit	\$1 Above Agency Loan Limits	\$2,250,000	700	75%	
				680	70%	
Cash-Out	1 Unit	\$1 Above Agency Loan Limits	\$2,250,000	700	70%	
	2-4 Unit	\$1 Above Agency Loan Limits	\$2,250,000	700	65%	

AGENCY ELIGIBLE 2nd HOME PRODUCT MATRIX – CONFORMING/HIGH BALANCE LOAN AMOUNT

Purpose	Property Type	Min Loan Amt	Max Loan Amount	FICO	LTV/CLTV	Max DTI
Purchase/Rate & Term	1 Unit	\$100,000	Agency Limit/State	640	90%	50%
Cash-Out	1 Unit	\$100,000	Agency Limit/State	640	75%	50%

NON-AGENCY 2nd HOME PRODUCT MATRIX (EXCEEDS AGENCY LIMITS/JUMBO)

Purpose	Property Type	Min Loan Amt	Max Loan Amount	FICO	LTV/CLTV	Max DTI
Purchase/Rate & Term	1 Unit	\$1 Above Agency Loan Limits	\$2,250,000	700	80%	50%
				680	75%	
Cash-Out	1 Unit	\$1 Above Agency Loan Limits	\$2,250,000	700	70%	

Conforming Loan Amount	2025 Baseline Loan Limits		
	Units	Contiguous States District of Columbia & Puerto Rico	Alaska, Hawaii and Contiguous States, DC
	One	\$806,500	\$1,209,750
	Two	\$1,032,650	\$1,548,975
	Three	\$1,248,150	\$1,872,225
	Four	\$1,551,250	\$2,326,875
	Ineligible Territories: Puerto Rico, Guam, American Samoa, Northern Mariana Islands and the US Virgin Islands		

GENERAL REQUIREMENTS

Product Type	30 Yr. Fixed Rate Only
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Property Type	Eligible	Ineligible Property Types
	1-4 units Condo Pud	Bardominium, Log Homes, Geodesic Domes, Houseboats Boarding Houses, Assisted Living/Continuing Care Facilities Builder Model Leaseback Condotels, Non-Warrantable Condo, Live/work condo Manufactured Homes Mandatory Country Club Memberships Mixed Use Properties, Unpermitted Additions Properties used for the cultivation, distribution, manufacture or sale of marijuana Theme Park Resort properties

		Under Constructions, Working Farm Zoning Violations
Appraisal	<ul style="list-style-type: none"> All appraisals must comply with any agency guideline requirements Two appraisals are required for loan amounts > \$2,000,000 Non-Agency Investor/2nd Home must have a full appraisal; appraisal waivers are not acceptable Appraisals with condition or quality rating of C5 or C6 or Q5 & Q6 are ineligible 	
AUS Appraisal Waiver	AUS appraisal waivers may be accepted in place of a full appraisal when the following requirements are met: <ul style="list-style-type: none"> FNMA DU PIW or FHLMC LPA ACE findings are present FHLMC LPA does not accept ACE findings Loans eligible for PIW/ACE must include a CDA review. Non-agency, investor, and second home loans are ineligible 	
CDA	<ul style="list-style-type: none"> Loans using an Appraisal Waiver will need a CDA as a third-party valuation. If a CDA comes back outside of tolerance, the next option would be a Brokers Price Opinion “BPO” A CDA will be permitted with the following conditions <ul style="list-style-type: none"> Must be submitted with a property condition report detailing exterior photos. Property condition report to show the underlying property to be in adequate condition CDA must be dated within 60 days of the Note Date CDA must have an acceptable confidence score 	
Mortgage Insurance	<ul style="list-style-type: none"> BPMI (monthly and single premium) is eligible Acceptable renewal types are Level/Constant and Non-refundable 	
	Standard – Require MI Coverage	
	Loan Term	LTV
	25 and 30 Year	80.01%-85% 85.01%-90%
10, 15, and 20 Year	12% 25%	6% 12%

Reserve Requirements	Agency Investor/2nd Home	Per AUS (DU/LPA)
	Non-Agency Investor/2nd Home	Minimum of 3 months PITIA
Lending Resource	<ul style="list-style-type: none"> Refer to FNMA & FHLMC Guidelines 	