

NON-DELEGATED CORRESPONDENT LENDER CHECKLIST

Thank you for your interest in becoming a non-delegated correspondent lender for OnY Glo, Inc ("OGI"). The application is fast and easy, simply use this checklist to ensure expedite processing.

Please return the completed application package via email to clientapproval@onyglo.com

MINIMUM SELLER CRITERIA & REQUIRED DOCUMENTATION

- Be a duly organized, valid entity and in good standing under the laws of the jurisdiction of incorporation.
- Must possess and maintain all licensing necessary to conduct business as a lender in each jurisdiction in which loans are originated.
- Tangible Net Worth of \$150,000 for Non-Delegated Underwriting Authority
- Maintain E&O insurance and a fidelity bond in a form and with an insurance carrier that is AM Best Rated A or B and acceptable to OnY Glo, Inc. Minimum coverage: \$300,000, \$25,000 maximum per incident or minimum coverage as required by then in effect Agency guidelines.

Required Documentation

- Mutual Non-Disclosure Agreement (NDA)
- NDCL Application
- NDCL MLPA
- Authorization to Obtain Reports/Verifications form
- Corporate Resolution form
- Certifications and Attestations form
- Encompass Access form
- W-9 form
- Fannie Mae – DU Redistribution Agreement

Documents Required to be Attached

- Articles of Incorporation / By Laws / Operating Agreement
- Organization Chart (*must detail company ownership*)
- Management Chart (*must detail department oversight*)
- Mortgage Bankers Bond for Fidelity and E&O Declaration Page
- Warehouse Bank Approval Letters
- Investor Approval Letters
- HUD and/or VA Approval Letters, as applicable
- General Power of Attorney
- Signed unaudited financial statements (Balance Sheet and Profit & Loss Statement) for most recent quarter
- Signed audited financial statements (Balance Sheet and Profit & Loss Statement) for last year
- Quality Control and Fraud Prevention Plan, Cybersecurity Policy, Hiring Policy, SAFE Act Policy, AML Policy, Fair Lending Policy, Rate Lock Policy, UDAAP Policy, FCRA Policy, and Supervision of MLO's Policy
- Resumes of the principal officers, owners (10%+ ownership), partners, CEO, President, CFO, Broker of Record, Controller, Operations Manager

If you have any further questions about documentation or the processing of your application, please be sure to contact your Account Executive.