

CORRESPONDENT APPRAISAL POLICY

Correspondent Lenders are required to order the Appraisal and adhere to Appraisal Independence Requirements (AIR). For FHA appraisals, the FHA case number must be assigned prior to the effective date.

OnY Glo, Inc does not prohibit appraisal orders from specific parties except those listed on the OnY Glo, Inc. exclusionary list.

The following appraisal docs are required to be uploaded to Underwriting Conditions:

- Original Color Appraisal in PDF format
 - Appraiser's E&O Insurance
 - Appraiser's License
- Successful FNMA and FHLMC SSRs/FHA EAD SSR
 - XML must be provided for FHA Appraisals if the EAD SSR shows unsuccessful (must be emailed to appraisals@llprime.com)
 - Not required for VA
- ECOA Valuations Rule Delivery Confirmation
 - ROV Policy proof of delivery with appraisal report, if applicable
- Appraisal Invoice
- Appraiser Independent Requirements (AIR) Compliance Disclosure
 - Not required for Government Loans

Loan programs that require a 2nd appraisal:

- Different AMCs must be utilized
 - If the correspondent lender works with only one AMC, a different company and appraiser must be utilized
- When loan programs require a 2nd appraisal per guidelines, the 2nd appraisal must be disclosed separately starting with the initial LE or a full cure/proof paid by lender will be required